

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: RUSSELL, SUSAN D.	§	Case No. 09-74444
	§	
CHRISTIAN, SUSAN D.	§	
<u>Debtor(s)</u>	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 11, 2009. The undersigned trustee was appointed on January 06, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 14,004.56

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>14,004.56</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/17/2010 and the deadline for filing governmental claims was 03/17/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,961.46. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,961.46, for a total compensation of \$1,961.46.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/15/2011 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-74444

Case Name: RUSSELL, SUSAN D.

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 10/11/09 (f)

§341(a) Meeting Date: 11/19/09

Period Ending: 03/15/11

Claims Bar Date: 03/17/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Condo located at: 1387 Stratford Dr., Gurnee, Imported from original petition Doc# 1	129,900.00	0.00	DA	0.00	FA
2	Residential property located at: 1505, IL 60050 Imported from original petition Doc# 1	172,000.00	0.00	DA	0.00	FA
3	Cash on hand Imported from original petition Doc# 1	5.00	0.00	DA	0.00	FA
4	Bank of America accounts: Checking-\$50.00; Savin Imported from original petition Doc# 1	150.00	0.00	DA	0.00	FA
5	Miscellaneous audio, video, and computer Imported from original petition Doc# 1	1,000.00	0.00	DA	0.00	FA
6	Clothing Imported from original petition Doc# 1	300.00	0.00	DA	0.00	FA
7	Digital camera and other hobby equipment. Imported from original petition Doc# 1	50.00	0.00	DA	0.00	FA
8	401K through employer other pension or profit sh Imported from original petition Doc# 1	9,000.00	0.00	DA	0.00	FA
9	Inheritance from mother from AXA Equitable and r Imported from original petition Doc# 1	15,000.00	14,004.37	DA	14,004.37	FA
10	2009 Saturn Imported from original petition Doc# 1	17,000.00	0.00	DA	0.00	FA
11	2 PC's Imported from original petition Doc# 1	500.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.19	Unknown
12	Assets Totals (Excluding unknown values)	\$344,905.00	\$14,004.37		\$14,004.56	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 31, 2010

Current Projected Date Of Final Report (TFR): February 22, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-74444
Case Name: RUSSELL, SUSAN D.

Trustee: JAMES E. STEVENS (330420)
Bank Name: The Bank of New York Mellon
Account: 9200-*****97-65 - Money Market Account
Blanket Bond: \$166,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8295
Period Ending: 03/15/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/05/11	{9}	Attorney Charles T. Reilly	Debtor's 1/3 interest in AXA Account in Mother's Estate	1129-000	14,004.37		14,004.37
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		14,004.46
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		14,004.56

ACCOUNT TOTALS	14,004.56	0.00	\$14,004.56
Less: Bank Transfers	0.00	0.00	
Subtotal	14,004.56	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$14,004.56	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****97-65	14,004.56	0.00	14,004.56
	\$14,004.56	\$0.00	\$14,004.56

Printed: 03/15/11 10:24 AM

Claims Distribution Register

Page: 1

Case: 09-74444 RUSSELL, SUSAN D.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
2	01/08/10	100	Suntrust Mortgage Inc POB 27767 RVW 3034 Richmond, VA 23261 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Claim No. 2 is allowed as a secured claim but disallowed for purposes of distribution. The Bankruptcy Code having no provision for payment of secured claims out of the general funds of the Chapter 7 Bankruptcy Estate.	112,914.26	0.00	0.00	0.00	0.00
Priority 100: 0% Paid								

Admin Ch. 7 Claims:

10/11/09	200	Barrick, Switzer Law Firm <3110-00 Attorney for Trustee Fees (Trustee Firm)>	1,189.00	1,189.00	0.00	1,189.00	1,189.00
10/11/09	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation> [Updated by Surplus to Debtor Report based on Net Estate Value: 12114.59]	1,961.46	1,961.46	0.00	1,961.46	1,961.46
Total for Priority 200: 100% Paid			\$3,150.46	\$3,150.46	\$0.00	\$3,150.46	\$3,150.46
Total for Admin Ch. 7 Claims:			\$3,150.46	\$3,150.46	\$0.00	\$3,150.46	\$3,150.46

Unsecured Claims:

1	01/04/10	610	Chase Bank USA, N.A. c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374 <7100-00 General Unsecured § 726(a)(2)>	1,222.51	1,222.51	0.00	1,222.51	1,222.51
3	01/12/10	610	CAPITAL ONE BANK USA, N.A. BY AMERICAN INFOSOURCE LP AS AGENT PO Box 71083 Charlotte, NC 28272-1083 <7100-00 General Unsecured § 726(a)(2)>	3,792.17	3,792.17	0.00	3,792.17	3,792.17
4	02/08/10	610	GE Money Bank dba BERNINA A/GEMB Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)>	399.58	399.58	0.00	399.58	399.58
5	02/08/10	610	GE Money Bank dba BERNINA A/GEMB Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)>	2,746.97	2,746.97	0.00	2,746.97	2,746.97

Printed: 03/15/11 10:24 AM

Claims Distribution Register

Page: 2

Case: 09-74444 RUSSELL, SUSAN D.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
6	03/15/10	610	PYOD LLC its successors and assigns as assignee of Citibank,c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>	757.16	757.16	0.00	757.16	757.16
Total for Priority 610: 100% Paid				\$8,918.39	\$8,918.39	\$0.00	\$8,918.39	\$8,918.39
11	01/04/10	640	Chase Bank USA,N.A c/o Creditors Bankruptcy Service P O Box 740933 Dallas, TX 75374 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	6.27	6.27	0.00	6.27	6.27
31	01/12/10	640	CAPITAL ONE BANK USA, N.A. BY AMERICAN INFOSOURCE LP AS AGENT PO Box 71083 Charlotte, NC 28272-1083 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	19.45	19.45	0.00	19.45	19.45
41	02/08/10	640	GE Money Bank dba BERNINA A/GEMB Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	2.05	2.05	0.00	2.05	2.05
51	02/08/10	640	GE Money Bank dba BERNINA A/GEMB Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami, FL 33131 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	14.09	14.09	0.00	14.09	14.09
61	03/15/10	640	PYOD LLC its successors and assigns as assignee of Citibank,c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 <7990-00 Surplus Cases Interest on Unsecured Claims (including priority)>	3.88	3.88	0.00	3.88	3.88
Total for Priority 640: 100% Paid				\$45.74	\$45.74	\$0.00	\$45.74	\$45.74
SURPLUS	10/11/09	650	RUSSELL, SUSAN D. 1505 N. SCULLY DR. MCHENRY, IL 60050 <8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part)>	1,889.97	1,889.97	0.00	1,889.97	1,889.97
Priority 650: 100% Paid								
Total for Unsecured Claims:				\$10,854.10	\$10,854.10	\$0.00	\$10,854.10	\$10,854.10
Total for Case :				\$126,918.82	\$14,004.56	\$0.00	\$14,004.56	\$14,004.56

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-74444

Case Name: RUSSELL, SUSAN D.

Trustee Name: JAMES E. STEVENS

Balance on hand: \$ 14,004.56

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Suntrust Mortgage Inc	112,914.26	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 14,004.56

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,961.46	0.00	1,961.46
Attorney for Trustee, Fees - Barrick, Switzer Law Firm	1,189.00	0.00	1,189.00

Total to be paid for chapter 7 administration expenses: \$ 3,150.46

Remaining balance: \$ 10,854.10

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 10,854.10

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 10,854.10

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 8,918.39 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Chase Bank USA,N.A	1,222.51	0.00	1,222.51
3	CAPITAL ONE BANK USA, N.A.	3,792.17	0.00	3,792.17
4	GE Money Bank dba BERNINA A/GEMB	399.58	0.00	399.58
5	GE Money Bank dba BERNINA A/GEMB	2,746.97	0.00	2,746.97
6	PYOD LLC its successors and assigns as assignee of	757.16	0.00	757.16

Total to be paid for timely general unsecured claims: \$ 8,918.39
 Remaining balance: \$ 1,935.71

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 1,935.71

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 1,935.71

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.4% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$45.74. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$1,889.97.